

May 22, 2020

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai — 400 001.

Sub: Outcome of the Board Meeting Dated 22nd May, 2020.
Scrip Code: 524774

Dear Sir/Madam,

This is to inform you that the First Meeting of the Board of Directors of NGL Fine-Chem Limited for the Financial Year 2020-2021 held at B-1/503 Bhavani Mata CHS., N.M. Joshi Marg, Elphinstone, Mumbai 400013 by video conferencing approved the following:

1. Re-appointment of Mr. Rahul Nachane, as Managing Director of the Company for further 5 years from 1st June, 2020 to 31st May, 2025 subject to the approval of shareholders at the ensuing Annual General Meeting.
2. Re-appointment of Mr. Jayaram Sitaram, as Independent Director of the Company for a period of 5 consecutive years from 05th August, 2020 to 04th August, 2025 subject to the approval of shareholders at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited

Pallavi Pednekar
Company Secretary & Compliance Officer
Membership No: A33498